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HOWRAH MILLS COMPANY LIMITED					
"Howrah House", 135, Foreshore Road, Howrah - 711 102					
Audited Financial Results					
for the year ended on 31.03.2011					
Rs. in Lacs					
		Standalone		Consolidated	
		Year ended on	Year ended on	Year ended on	Year ended on
SI		31.03.2011	31.03.2010	31.03.2011	31.03.2010
No	Particulars	(Audited)	(Audited)	(Audited)	(Audited)
1)	INCOME				
	a. Net sales/Income from operation	32960.08	20942.45	35237.06	22481.32
	b. Other Operating Income	311.37	255.67	311.37	255.67
	Total	33271.45	21198.12	35548.43	22736.99
2)	EXPENDITURE				
	a. (Increase)/Decrease in stock in trade & work in progress	(1305.75)	(532.19)	(1393.66)	(636.80)
	b. Consumption of raw materials	25139.35	14779.27	26495.09	15768.71
	c. Staff Cost	4870.17	3435.26	5468.84	3854.38
	d. Depreciation	389.91	363.80	424.79	398.45
	e. Other expenditure	3475.41	2627.88	3844.19	2903.61
	Total	32569.09	20674.02	34839.25	22288.35
3)	Profit from operations before other income, interest & exceptional items	702.36	524.10	709.18	448.64
4)	Other Income	19.32	24.90	49.65	26.27
5)	Profit before Interest & Exceptional items	721.68	549.00	758.83	474.91
6)	Interest	461.06	438.84	489.52	467.81
7)	Profit after Interest but before exceptional items	260.62	110.16	269.31	7.10
8)	Add/(Less):Exceptional item	11.39	176.45	11.39	176.45
9)	Profit (+)/ Loss (-) before tax	272.01	286.61	280.70	183.55
10)	Provision for Taxation	65.40	43.14	65.40	43.14
11)	Profit(+)/Loss(-) after Tax	206.61	243.47	215.30	140.41
12)	Paid up Equity Share Capital	494.43	494.43	494.43	494.43
13)	Reserve excluding revaluation reserves (as per Balance Sheet) of previous accounting year	2728.56	2550.79	2691.13	2409.92
14)	Basic and diluted EPS for the year (not annualised)	4.18	6.12	4.35	4.20
15)	Aggregate of Non Promoters' shareholding				
	Number of Share	2440568	2390568	0	0
	% of the total Share capital of the Company	49.36	48.35	0	0
16)	Promoters' & Promoter group shareholding				
	a) Pledged / Encumbered				
	No. of Shares	1178244	1178244	0	0
	% of Shares as a % of the total Shareholding of promoter & promoter group	47.06	46.14	0	0
	% of Shares as a % of the total Share Capital of the Company	23.83	23.83	0	0
	b) Non - encumbered				
	No. of Shares	1325495	1375495	0	0
	% of Shares as a % of the total Shareholding of Promoter & Promoter group	52.94	53.86	0	0
	% of Shares as a % of the total Share Capital of the Company	26.81	27.82	0	0

Information in accordance with Accounting Standard 17 on Segment Reporting:					
SEGMENT-WISE REVENUE, RESULTS AND CAPITAL					
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT					
(Rs. in lacs)					
Sl.No	Particulars	Standalone		Consolidated	
		Year ended	Year ended	Year ended	Year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue(net sales/income from each segment should be disclosed under this head)				
	(a) Segment - Jute activity	32310.85	20718.200	34618.16	22258.46
	(b) Segment – Real Estate	979.92	504.810	979.92	504.81
	Total	33290.77	21223.01	35598.08	22763.27
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales /Income From Operation	33290.77	21223.01	35598.08	22763.27
2	Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment				
	(a) Segment - Jute activity	-145.12	256.88	-107.97	182.79
	(b) Segment – Real Estate	878.19	468.57	878.19	468.57
	(c) Unallocated	-	-	-	-
	Total	733.07	725.45	770.22	651.36
	Less:				
	i) Interest	461.06	438.84	489.52	467.81
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	iii)Un-allocable income	-	-	-	-
	Total Profit before tax	272.01	286.61	280.7	183.55
3	Capital Employed				
	(Segment assets – Segment Liabilities)				
	(a) Segment - Jute activity	3780.47	3565.72	3606.39	3459.42
	(b) Segment – Real Estate	65.20	117.90	65.20	117.90
	(c) Unallocated	-	-	-	-
	Total	3845.67	3683.62	3671.59	3577.32

STATEMENT OF ASSETS & LIABILITIES				
(Rs.In Lacs)				
	Standalone		Consolidated	
	Year ended on 31.03.2011 (Audited)	Year ended on 31.03.2010 (Audited)	Year ended on 31.03.2011 (Audited)	Year ended on 31.03.2010 (Audited)
PARTICULARS				
SHAREHOLDERS' FUNDS				
a) Capital	494.43	494.43	494.43	494.43
b) Reserves & Surplus	3348.79	3182.15	3311.36	3041.28
c) Minority Interest	-	-	58.06	152.81
d) Loan Funds	6627.87	4940.32	6842.89	5138.53
e) Deferred Tax Liability	2.45	7.04	2.45	7.04
TOTAL	10473.54	8623.94	10709.19	8834.09
FIXED ASSETS	4117.00	3788.03	4356.14	4049.89
INVESTMENTS	767.00	684.94	1.26	1.19
GOODWILL ON CONSOLIDATION	-	-	190.20	108.22
CURRENT ASSETS ,				
LOANS AND ADVANCES;				
a) Inventories	6772.00	4523.58	7195.89	4925.58
b) Sundry Debtors	3784.00	1356.92	3983.57	1449.89
c) Cash and Bank balances	252.65	136.21	276.87	146.75
d) Other Current Assets	-	-	-	0.61
e) Loans and Advances	2483.12	1539.64	3036.44	2,059.55
Less: Current liabilities and Provisions				
a) Liabilities	7521.57	3293.32	8128.87	3779.48
b) Provisions	181.38	113.30	204.37	131.08
Miscellaneous expenditure (Not written off or adjusted)	0.72	1.24	2.06	2.97
TOTAL	10473.54	8623.94	10709.19	8834.09
Notes: -				
1. The above financial results have been prepared on standalone and consolidated basis.				
2. The above audited financial results after review by the Audit Committee were approved by the Board of Directors at its meeting held on Tuesday, the 23rd August, 2011.				
3. There were no investor complaints pending as on 31.03.2011				
4. Previous year's figures have been regrouped/re-arranged, wherever necessary, to conform to the current year's presentation.				
			For Howrah Mills Company Limited	
Date: 23/08/2011			Sd/- Sitansu Banerjee	
Place: Howrah			(Whole time Director)	