

## **ISSUE OF 10,00,000 EQUITY SHARES ON PREFERENTIAL BASIS**

The Board of Directors of the Company at its meeting held on 15.03.2013 had approved the issue of 10,00,000 equity shares of Rs. 10/- each at a premium of Rs. 40/- per share on preferential basis in terms of section 81 (1A) of the Companies Act, 1956 read with SEBI (ICDR) Regulations, 2009 subject to the consent of the members and other concerned authorities.

The Board had also decided that the approval of the members was to be obtained by means of postal ballot in terms of section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011. Accordingly the Board appointed Mr. Babu Lal Patni, Practicing Company Secretary as the Scrutinizer for conducting the Postal Ballot voting process in a transparent manner.

Postal Ballot Notices were sent to the members on 21.03.2013. The last date for receipt of Postal Ballot Forms by the Scrutinizer was 20.04.2013. The result of the Postal ballot based on the Scrutinizer's Report dated 24.04.2013 was announced by the Chairman on 25.04.2013 at 3.00 p.m. at the Registered Office of the Company which is as follows:-

<b>Particulars</b>	<b>No. of Postal Ballot Forms</b>	<b>No. of Equity Shares</b>	<b>As a percentage of total valid votes</b>
(a) Total Postal Ballot Forms received	33	4604858	100%
(b) Less: invalid Postal Ballot Forms	NIL	NIL	NIL
(c) Net valid Postal Ballot Forms (as per Statement)	33	4604858	100%
(d) Postal Ballot Forms with assent for the Resolution	27	4604848	99.9998%
(e) Postal Ballot Forms with dissent for the Resolution	6	10	0.0002%

The Special Resolution as set out in the notice dated 20.03.2013 was accordingly approved by the members with requisite majority and passed as a Special Resolution.