

HOWRAH MILLS COMPANY LIMITED

Annexure - 1							
HOWRAH MILLS COMPANY LIMITED							
Statement of Standalone Unaudited Financial							
Results for the 3rd quarter ended on 31.12.2012							
PART I						Rs. in Lakhs	
Sl No	Particulars	Quarter ended			Year to date for nine months ended		Year ended
		(1) 31.12.2012 (Unaudited)	(2) 30.09.2012 (Unaudited)	(3) 31.12.2011 (Unaudited)	(4) 31.12.2012 (Unaudited)	(5) 31.12.2011 (Unaudited)	(6) 31.03.2012 (Audited)
1	Income from Operations						
a.	Net sales/income from operations (Net of Excise Duty)	8782.43	8900.39	9489.56	26420.68	27466.15	38087.97
b.	Other Operating Income	270.27	178.44	219.78	566.52	834.80	917.52
	<b>Total Income from Operations (net)</b>	<b>9052.70</b>	<b>9078.83</b>	<b>9709.34</b>	<b>26987.20</b>	<b>28300.95</b>	<b>39005.49</b>
2)	Expenses						
a.	Cost of Materials Consumed	5768.24	6376.64	6661.84	17917.18	20421.77	27931.58
b.	Purchases of Stock-in-trade						
c.	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	157.22	(116.38)	(37.89)	190.31	(384.42)	(425.31)
d.	Employee benefits expense	1607.70	1620.46	1474.58	4665.20	4168.64	5729.46
e.	Depreciation and Amortisation expense	123.02	120.01	111.44	353.30	325.64	439.16
f.	Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1011.30	818.38	1257.87	2913.59	3114.35	4346.03
	<b>Total Expenses</b>	<b>8667.48</b>	<b>8819.11</b>	<b>9467.84</b>	<b>26039.58</b>	<b>27645.98</b>	<b>38020.92</b>
3)	Profit/(Loss) from operations before other income, finance costs & exceptional items	385.22	259.72	241.50	947.62	654.97	984.57
4)	Other Income	8.65	23.92	23.74	38.39	29.36	185.70
5)	Profit/(Loss) from ordinary activities before finance costs & exceptional items	393.87	283.64	265.24	986.01	684.33	1170.27
6)	Finance Costs	239.15	231.98	168.90	655.25	432.64	812.96
7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	154.72	51.66	96.34	330.76	251.69	357.31
8)	Exceptional items	-	-	-	-	-	81.81
9)	Profit / (Loss) from ordinary activities before tax	154.72	51.66	96.34	330.76	251.69	439.12
10)	Tax Expense	10.00	20.00	10.00	30.00	30.00	85.68
11)	Net Profit / (Loss) from ordinary activities after tax	144.72	31.66	86.34	300.76	221.69	353.44
12)	Extra-ordinary items (net of tax expenses)	-	-	-	-	-	-
13)	Net Profit / (Loss) for the period / year	144.72	31.66	86.34	300.76	221.69	353.44
14)	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15)	Minority Interest	-	-	-	-	-	-
16)	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates	144.72	31.66	86.34	300.76	221.69	353.44

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17)	Paid-up Equity Share Capital (Face value of the shares shall be indicated)	544.43	544.43	494.43	544.43	494.43	544.43
18)	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	3541.86	3397.14	2950.25	3541.86	2950.25	3241.10
19 i)	Earnings per share (before extra-ordinary items)						
a)	Basic	2.66	0.58	1.75	5.52	4.48	7.10
b)	Diluted	2.66	0.58	1.75	5.52	4.48	7.10
19 ii)	Earnings per share (after extra-ordinary items)						
a)	Basic	2.66	0.58	1.75	5.52	4.48	7.10
b)	Diluted	2.66	0.58	1.75	5.52	4.48	7.10
	PART II						
	A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of shares	2935568	2935568	2440568	2935568	2440568	2940568
	% of shareholding	53.92	53.92	49.36	53.92	49.36	54.01
2	Promoters' & Promoter group shareholding						
a)	Pledged / Encumbered						
	No. of Shares	1178244	1178244	1178244	1178244	1178244	1178244
	% of Shares (as a % of the total shareholding of promoters' & promoter group)	46.97	46.97	47.06	46.97	47.06	47.06
	% of Shares (as a % of the total Share Capital of the Company)	21.64	21.64	23.83	21.64	23.83	21.64
b)	Non - encumbered						
	No. of Shares	1330495	1330495	1325495	1330495	1325495	1325495
	% of Shares (as a % of the total shareholding of the Promoter & Promoter group)	53.03	53.03	52.94	53.03	52.94	52.94
	% of Shares (as a % of the total Share Capital of the Company)	24.44	24.44	26.81	24.44	26.81	24.35
	B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	NIL	-	-	-	-	-

Information in accordance with Accounting Standard 17 on Segment Reporting:							
Annexure - 2							
QUARTERLY SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
						Rs. in Lakhs	
		Quarter ended			Year to date		
					for nine months ended		
		(1)	(2)	(3)	(4)	(5)	(6)
SI No	Particulars	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue( net sales/income from each segment should be disclosed under this head)						
	(a) Segment - Jute Activity	8959.1	8980.13	9617.07	26701.47	28034.83	38799.77
	(b) Segment – Real Estate	101.89	122.62	116.01	323.76	295.48	391.42
	(c) Unallocated						
	<b>Total</b>	<b>9060.99</b>	<b>9102.75</b>	<b>9733.08</b>	<b>27025.23</b>	<b>28330.31</b>	<b>39191.19</b>
	Less: Inter Segment Revenue						
	<b>Net Sales / Income From Operation</b>	<b>9060.99</b>	<b>9102.75</b>	<b>9733.08</b>	<b>27025.23</b>	<b>28330.31</b>	<b>39191.19</b>
2	Segment Results Profit / (Loss) before tax and interest from each segment						
	(a) Segment - Jute Activity	339.74	268.62	203.68	820.16	494.1	979.72
	(b) Segment – Real Estate	54.13	15.02	61.56	165.85	190.23	190.55
	(c) Unallocated						
	<b>Total</b>	<b>393.87</b>	<b>283.64</b>	<b>265.24</b>	<b>986.01</b>	<b>684.33</b>	<b>1170.27</b>
	Less:						
	i) Interest	239.15	231.98	168.9	655.25	432.64	731.15
	ii) Other Un-allocable Expenditure net off						
	iii) Un-allocable income						
	<b>Total Profit before tax</b>	<b>154.72</b>	<b>51.66</b>	<b>96.34</b>	<b>330.76</b>	<b>251.69</b>	<b>439.12</b>
3	Capital Employed (Segment Assets – Segment Liabilities )						
	(a) Segment - Jute Activity	4546.64	4311.81	3995.9	4546.64	3995.9	4078.36
	(b) Segment – Real Estate	319.39	283.84	90.25	319.39	90.25	276.45
	(c) Unallocated						
	<b>Total</b>	<b>4866.03</b>	<b>4595.65</b>	<b>4086.15</b>	<b>4866.03</b>	<b>4086.15</b>	<b>4354.81</b>
<b>Notes:</b>							
1)	The above financial results have been prepared on standalone basis and includes figures of Rajam Jute Manufacturing Unit (Andhra Pradesh) of the Company taken on lease.						
2)	The above unaudited financial results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 31/01/2013						
3)	The Satutory Auditors of the Company have carried out a "Limited Review" of the above Standalone financial results in terms of clause 41 of the Listing Agreement.						
4)	Previous period's/year's figures have been regrouped/re-arranged, wherever necessary, to conform to the current period's/year's presentation.						
<b>Dated: 31/01/2013</b>		<b>For Howrah Mills Company Limited</b>					
<b>Place: Howrah</b>							
		<b>Sd/-</b>					
		<b>Sanjay Mall</b>					
		<b>Managing Director</b>					