

BALANCE SHEET AS AT 31ST MARCH, 2006

Particulars	2006		2005	
	Rs.	Rs.	Rs.	Rs.
<u>SOURCE OF FUNDS</u>				
SHAREHOLDERS' FUND :				
Share Capital	32940300		13861900	
Reserves & Surplus	41381842	74322142	5464391	19326291
LOAN FUND :				
Secured Loans	47105881		18339449	
Unsecured Loans	12195274	59301156	6760250	25099699
DEFERRED TAX LIABILITY		5782		-
		133629080		44425990
<u>APPLICATION OF FUNDS :</u>				
FIXED ASSETS :				
Gross Block	16439555		1857498	
Less : Depreciation	2138692		1171404	
Net Block		14300863		686094
INVESTMENTS :		5623020		587837
CURRENT ASSETS, LOANS & ADVANCES :				
Inventories	2239013		-	
Sundry Debtors	125175544		104289803	
Cash & Bank Balance	7268219		3261554	
Loans & Advances	58333304		8223738	
	193016080		115775095	
Less :				
CURRENT LIABILITIES & PROVISIONS :				
Current Liabilities	74727482		71707076	
Provisions	4583401		915960	
	79310883		72623036	
Net Current Assets		113705197		43152059
		133629080		44425990
Accounting Policies & Notes on Accounts				

As per our annexed report of even date.

For **P. C. PATNI & CO.**
Chartered Accountants21, Hemant Basu Sarani,
4th Floor, Unit : 417
Kolkata – 700 001

Dated : 30th August, 2006.

Sd/-
(P. C. PATNI)
Partner
M. No.: 300-52317**Sd/-**
Sanjay Ram Nagar
Sd/-
Ajay Ram Nagar
Directors