

**HR Trading Division :: Year – 2006 - 07**  
**BALANCE SHEET AS AT 31ST MARCH, 2007**

| Particulars  | 2007      |                  | 2006      |                  |
|--|-----------|------------------|-----------|------------------|
|  | Rs.       | Rs.              | Rs.       | Rs.              |
| <b>SOURCE OF FUNDS :</b>   |           |                  |           |                  |
| <b>SHAREHOLDERS' FUND :</b>                                      |           |                  |           |                  |
| Share Capital  | 32940300  |                  | 32940300  |                  |
| Reserves & Surplus   | 44787273  | 77727573         | 41381842  | 74322142         |
|  |           |                  |           |                  |
| <b>LOAN FUND :</b>   |           |                  |           |                  |
| Secured Loans  | 65073207  |                  | 47105881  |                  |
| Unsecured Loans  | 6560250   | 71633457         | 12195274  | 59301156         |
|  |           |                  |           |                  |
| <b>DEFERRED TAX LIABILITY</b>                                    |           | 5782             |           | 5782             |
|  |           | <b>149366812</b> |           | <b>133629080</b> |
|  |           |                  |           |                  |
| <b>APPLICATION OF FUNDS :</b>                                    |           |                  |           |                  |
| <b>FIXED ASSETS :</b>  |           |                  |           |                  |
| Gross Block  | 16447755  |                  | 16439555  |                  |
| Less : Depreciation  | 3074605   |                  | 2138692   |                  |
|  |           |                  |           |                  |
| <b>Net Block</b>   |           | 13370150         |           | 14300863         |
|  |           |                  |           |                  |
| <b>INVESTMENTS :</b>   |           | 5623020          |           | 5623020          |
|  |           |                  |           |                  |
| <b>CURRENT ASSETS, LOANS &amp; ADVANCES :</b>                    |           |                  |           |                  |
| Inventories  | 2685544   |                  | 2239013   |                  |
| Sundry Debtors   | 119522978 |                  | 125175544 |                  |
| Cash & Bank Balance  | 9605516   |                  | 7268219   |                  |
| Loans & Advances   | 87487976  |                  | 58333304  |                  |
|  | 219302014 |                  | 193016080 |                  |
| Less :   |           |                  |           |                  |
| <b>CURRENT LIABILITIES &amp; PROVISIONS :</b>                    |           |                  |           |                  |
| Current Liabilities  | 82968650  |                  | 74727482  |                  |
| Provisions   | 6062721   |                  | 4583401   |                  |
|  | 89031371  |                  | 79310883  |                  |
| Net Current Assets   |           | 130270643        |           | 113705197        |
| <b>MISCELLANEOUS EXPENDITURE</b> (to the extent not written off) |           | 100000           |           | -                |
|  |           | 149366812        |           | 133629080        |
| Accounting Policies & Notes on Accounts                          |           |                  |           |                  |

As per our annexed report of even date.

For **P. C. PATNI & CO.**  
**Chartered Accountants**

21, Hemant Basu Sarani,  
4th Floor, Unit : 417  
Kolkata – 700 001

Dated : 23rd August, 2007.

**Sd/-**  
**(P. C. PATNI)**  
**Partner**  
M. No.: 300-52317

**Sd/-**  
Khemraj Bakliwal  
**Sd/-**  
Jyoti Mohan Mall  
**Directors**