

HR Trading Division :: Year – 2007 - 08
BALANCE SHEET AS AT 31ST MARCH, 2008

Particulars	2008		2007	
	Rs.	Rs.	Rs.	Rs.
SOURCE OF FUNDS				
SHAREHOLDERS' FUND :				
Share Capital	32,940,300		32,940,300	
Reserves & Surplus	48,223,310	81,163,610	44,787,273	77,727,573
LOAN FUND :				
Secured Loans	56,465,250		65,073,207	
Unsecured Loans	6,673,409	63,138,659	6,560,250	71,633,457
DEFERRED TAX LIABILITY				5,782
		144,302,269		149,366,812
APPLICATION OF FUNDS :				
FIXED ASSETS :				
Gross Block	15,995,128		16,447,755	
Less : Depreciation	3,598,642		3,074,605	
Net Block		12,396,486		13,370,150
INVESTMENTS :		5,972,021		5,623,020
CURRENT ASSETS, LOANS & ADVANCES :				
Inventories	4,068,059		2,685,544	
Sundry Debtors	109,419,091		119,522,978	
Cash & Bank Balance	7,578,874		9,605,516	
Loans & Advances	88,248,619		87,487,976	
	209,314,643		219,302,014	
Less :				
CURRENT LIABILITIES & PROVISIONS :				
Current Liabilities	75,861,213		82,968,650	
Provisions	7,755,539		6,062,721	
	83,616,752		89,031,371	
Net Current Assets		125,697,891		130,270,643
MISCELLANEOUS EXPENDITURE (to the extent not written off) Amalgamation Expenses		235,871		100,000
		144,302,269		149,366,812
Accounting Policies & Notes on Accounts				

As per our annexed report of even date.
For **P. C. PATNI & CO.**
Chartered Accountants

21, Hemant Basu Sarani,
4th Floor, Unit : 417
Kolkata – 700 001

Dated : 23rd August, 2007.

Sd/-
(P. C. PATNI)
Partner
M. No.: 300-52317

Sd/-
Shree Mohan Mall
Sd/-
Jyoti Mohan Mall
Directors