

HR Trading Division :: PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2006

| Particulars | 2006 | | 2005 | |
|---|-----------|-----------|-----------|-----------|
| | Rs. | Rs. | Rs. | Rs. |
| INCOME | | | | |
| Sales | 788646523 | | 230841703 | |
| Closing Stock | 2239013 | | - | |
| Interest | 640155 | | 106959 | |
| Other Income | 6320123 | 797845814 | 3402931 | 234351593 |
| | | | | |
| EXPENDITURE | | | | |
| Opening Stock | 10614995 | | 1178800 | |
| Purchases | 751981490 | | 224918189 | |
| Other Expenses | 30378179 | 792974664 | 5117292 | 231214281 |
| | | | | |
| PROFIT/(LOSS) for the year | | 4871150 | | 3137313 |
| Less : Provision for Income Tax | | 1600000 | | 250000 |
| Provision for F. B. T. | | 190432 | | - |
| Provision for Deferred Tax | | -61110 | | - |
| | | | | |
| PROFIT after taxation | | 3141828 | | 2887313 |
| PROFIT brought forward from last year | | 5130167 | | 2242854 |
| PROFIT carried over to Balance Sheet | | 8271995 | | 5130167 |
| | | | | |
| EARNING PER SHARE (BASIC) | | 2.27 | | 2.08 |
| EARNING PER SHARE (DILUTED) | | 0.96 | | 2.08 |
| | | | | |
| ACCOUNTING POLICIES & NOTES ON ACCOUNTS | | | | |

As per our annexed report of even date.
For **P. C. PATNI & CO.**
Chartered Accountants

21, Hemant Basu Sarani,
4th Floor, Unit : 417
Kolkata – 700 001

Dated : 30th August, 2006.

Sd/-
(P. C. PATNI)
Partner
M. No.: 300-52317

Sd/-
Sanjay Ram Nagar
Sd/-
Ajay Ram Nagar
Directors