

**HR Trading Division :: PROFIT & LOSS ACCOUNT**  
FOR THE YEAR ENDED 31ST MARCH, 2007

Particulars	2007		2006	
	Rs.	Rs.	Rs.	Rs.
<b>INCOME</b>				
Sales	755252106		788646523	
Closing Stock	2685544		2239013	
Interest	892736		640155	
Other Income	3186821	762017207	6320123	797845814
<b>EXPENDITURE</b>				
Opening Stock	2239013		10614995	
Purchases	719793320		751981490	
Other Expenses	34909692	756942025	30378179	792974664
PROFIT/(LOSS) for the year		5075182		4871150
Less : Provision for Income Tax		1500000		1600000
Provision for F. B. T.		169752		190432
Provision for Deferred Tax		0		-61110
PROFIT after taxation		3405430		3141828
PROFIT brought forward from last year		8271995		5130167
PROFIT carried over to Balance Sheet		11677425		8271995
EARNING PER SHARE (BASIC)		1.03		2.27
EARNING PER SHARE (DILUTED)		1.03		0.96
ACCOUNTING POLICIES & NOTES ON ACCOUNTS				

As per our annexed report of even date.  
For **P. C. PATNI & CO.**  
**Chartered Accountants**

21, Hemant Basu Sarani,  
4th Floor, Unit : 417  
Kolkata – 700 001

Dated : 23rd August, 2007.

**Sd/-**  
**(P. C. PATNI)**  
**Partner**  
M. No.: 300-52317

**Sd/-**  
Khemraj Bakliwal  
**Sd/-**  
Jyoti Mohan Mall  
**Directors**